

Finance and Investment Committee of the Waterbird Society

2012 Annual Report

Membership:

Don McCrimmon, Chair (damccrimmon@cazenovia.edu); Jennifer Stucker; Chris Custer; this committee welcomes new members—please contact the chair if interested in serving

2011-2012 Committee Activities:

Annual report submitted to Kathy Parsons April 4, 2012. An additional copy has been attached. As of May 31, 2012, the positions of the three endowments were: Nisbet \$63,557.99; Kushlan \$234,274.50; Society \$335,437.46. Market volatility in response to global economic forces, particularly in the Euro Zone, continues to have dramatic influences on these portfolios from month to month.

2012-2013 Proposed Work of the Committee:

We continue to need additional members with finance and investment interest and experience..

Requests for Council Action:

None

2013 Actions Approved by Council:

- obtain more feedback from Parsec on stock options,
- pursue financial plan/policy in accordance with 2020 and develop recommendations